

CCSA GGR & Carbon Markets Working Group (UK)

15/12/2025
14:00 – 16:00 GMT



House Keeping & Introductions

- This meeting is being recorded
- Slides and recording will be available for members after the meeting
- CCSA Competition Law Policy notice is attached to the meeting invite
- If you are not speaking, please mute your microphone
- Please **raise your hand** if you wish to comment, you will be invited to come off mute, if you can also turn on your camera
- Please also pose any **comments in the chat** and these will be picked up by the secretariat
- Introductions of any new members joining the call

Agenda

	Time	Topic	Speaker
1.	14:00 [15 mins]	Introductions & year-to-date recap <ul style="list-style-type: none">• Introductions and housekeeping• 2025 Recap	Greg Williams (Chair) & CCSA Secretariat
2.	14:15 [30 mins]	Discussion: Member Reflections	All
3.	14:45 [30 mins]	Discussion: Progress against 2025 actions and priorities – what is outstanding	All
4.	15:15 [30 mins]	Discussion: Next Steps & 2026 Priorities	All
5.	15:45 [15 mins]	Conclusions & AOB	Greg Williams (Chair)
6.	16:00	Informal Networking Drinks @The Albert, Victoria	

CCSA Delivery Plan Update

UK achievements

77 MtCO₂pa
capture in the pipeline
to the mid-2030s
.....
exceeding CCC CB7 estimate
of **73** MtCO₂pa by 2050.

4 CO₂ storage
permits
granted.

Number of CO₂ capture
projects have grown from
~90 projects in 2023 to **OVER 100** projects
in 2025.

2 transport and
storage networks
&
3 capture projects
have reached financial close
and begun construction.



Industry delivering
50% UK content in
construction
of projects.



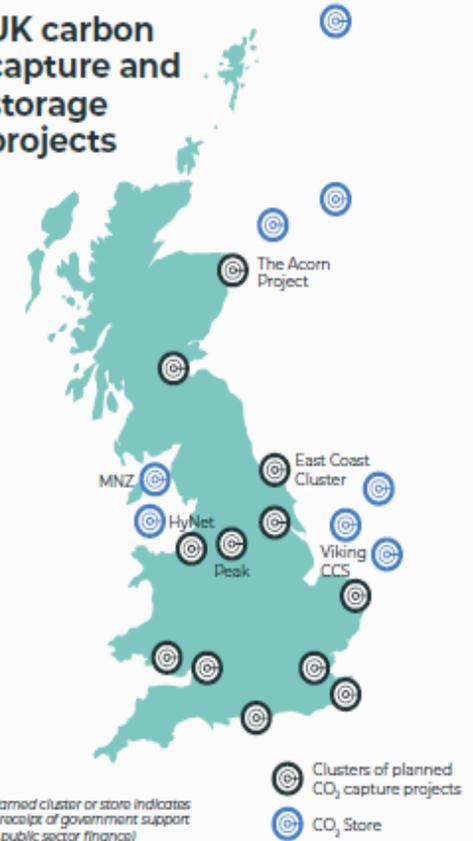
Funding commitments

£21.7 Bn
committed over 25 years to
support initial CCUS projects.

£9.4 Bn
in this parliament to support the
build-out of HyNet and East Coast
Cluster, and bring The Acorn Project
and Viking CCS to financial close.

£28.6 M
National Wealth Fund equity
investment in MNZ | Peak Cluster.

UK carbon capture and storage projects



Recognising the potential and what's at Risk

Industry potential



OVER **1/3**

of projects that responded to our survey said they would need non-pipeline transport, with more also looking to receive emissions from Europe.

22

CO₂ storage licenses in progress, with an estimated combined storage capacity of over **100 MtCO₂pa** by the mid-2030s.

44

MtCO₂pa of EU-captured CO₂ would be most cost-effectively stored in UK sites.

Almost **14** GW

of low carbon dispatchable power capacity in the pipeline.

OVER **18** MtCO₂pa

greenhouse gas removals in the pipeline.

What is at risk?

..... **CANCELLED**

27 CCUS projects have been mothballed or cancelled since 2023.

ALMOST 1/3 of projects that responded to our survey have already **paused spending** on project development in the UK.

 Project timelines have slipped by an average of **2** YEARS due to government delays and uncertainty.

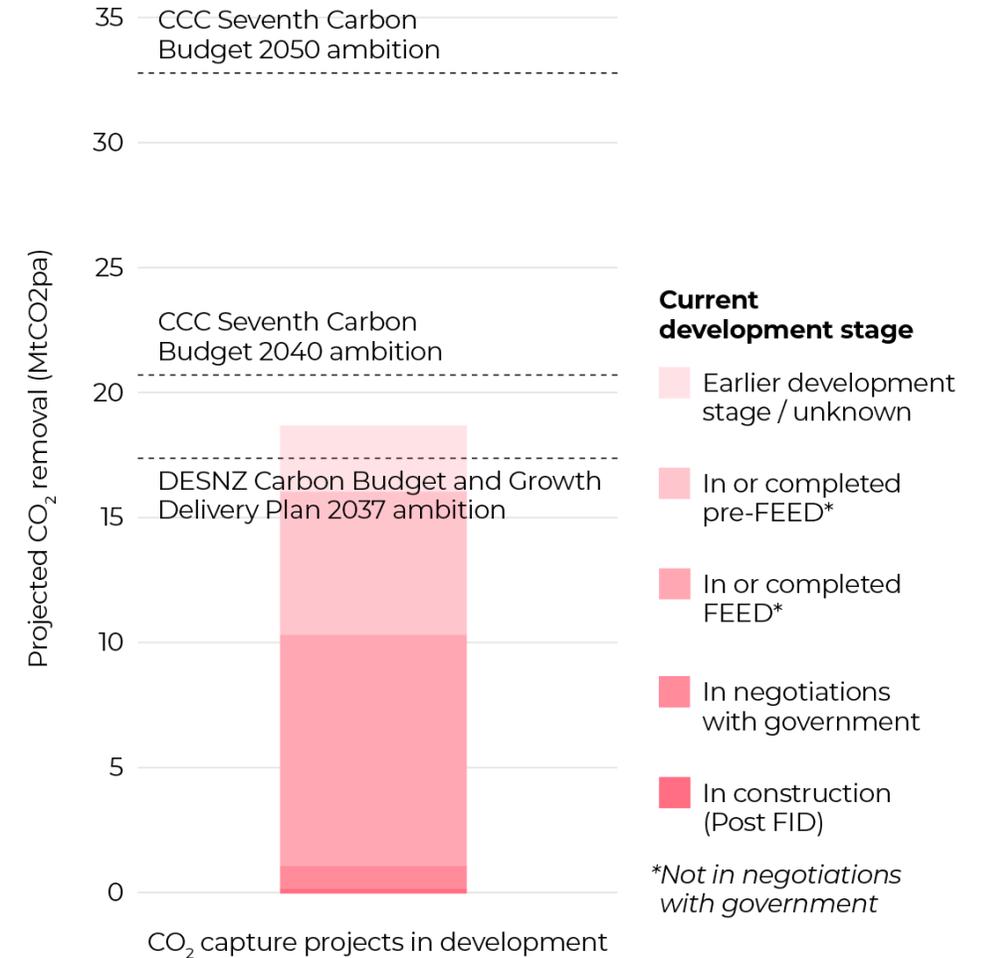
64% of projects that responded to our survey are **at risk** if they don't get clarity from government ASAP.

2026: a crucial year for maintaining momentum

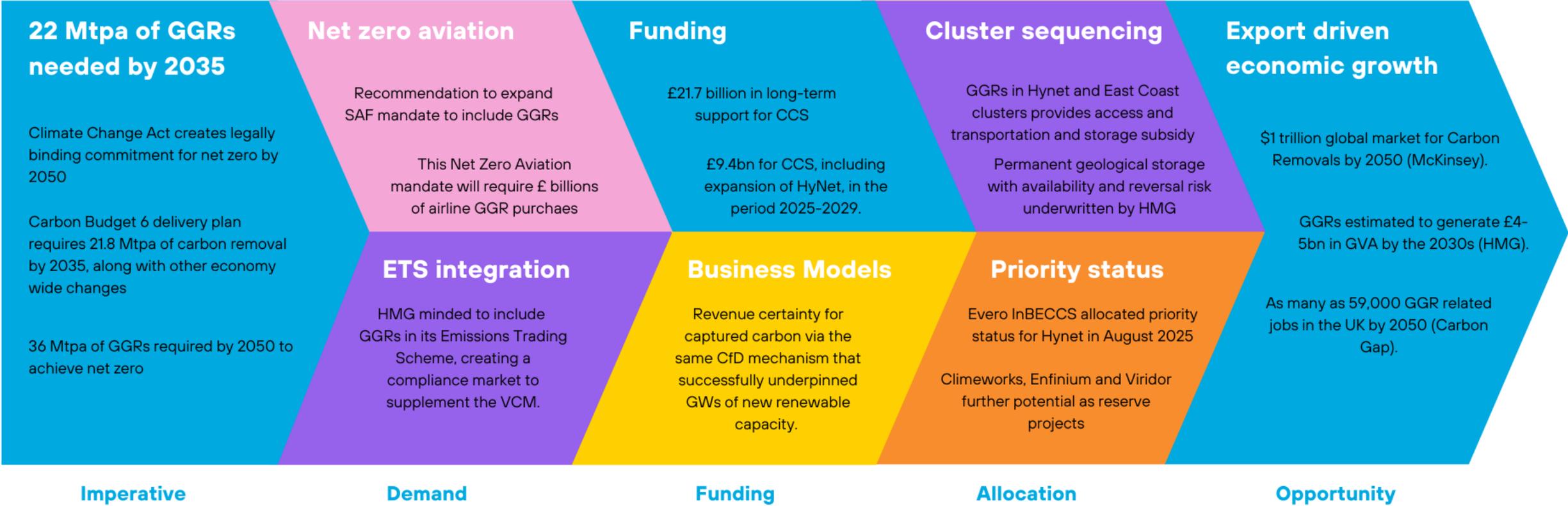
Delivery Plan Recommendations: Delivering GGR Projects

- **Engage industry on the recommendations of the GGR Independent Review to inform the Government response.** This should set out the next steps for the sector by end of Q1 2026.
- **Utilise public finance, from GB Energy and the National Wealth Fund, to accelerate early deployment of GGR projects.** Reform National Wealth Fund criteria, particularly the £25m minimum ticket size, to enable wider access to support.
- **Strengthen market demand for GGR credits in 2026,** by enabling policies to encourage corporate purchasing through the voluntary carbon markets.
- **Create an international GGR buyers' club to harness global demand,** led by the UK and other developed economies that are already deploying CCS and GGRs
- **Continue evolving UK BSI GGR Minimum Quality Thresholds** and pursue mutual recognition or alignment with the EU's CRCF to avoid market fragmentation.

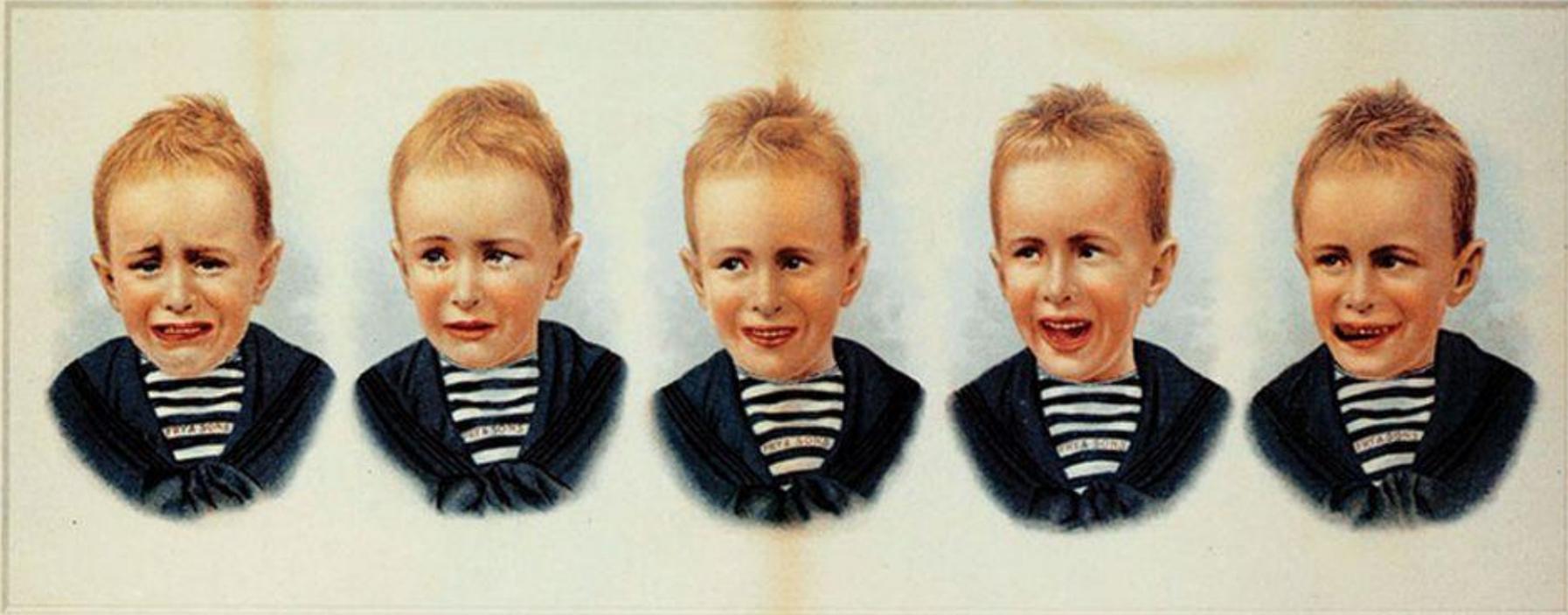
Projected annual greenhouse gas removal from projects aiming to deploy by the mid-2030s, by current development status



Greenhouse Gas Removals in the UK



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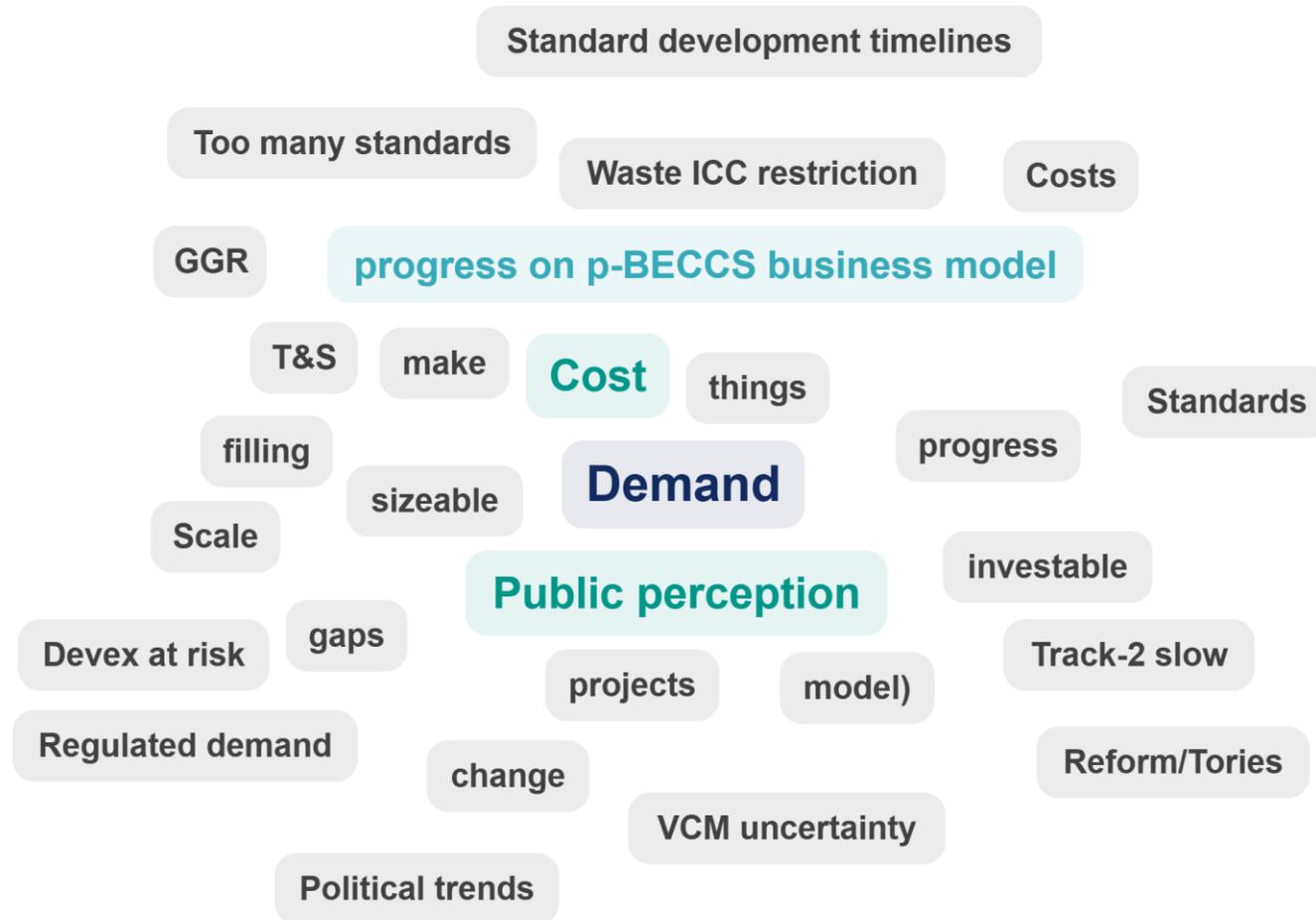


What keeps you up at night?

Wordcloud Poll

48 responses

22 participants



2026 Priorities



Enablers & Markets

- GGR Review Government Response: CCSA recommendation to focus on delivery and combine a GGR Strategy with the review response
- Global buyer's club / [Coalition to grow carbon markets](#)



Standards & Methodologies

- PAS Development for GGR methodologies by 2027: CCSA position on CRCF alignment
- DESNZ Carbon Crediting Programme: *unclear timeline and scope*



Business Models

- WasteICC Restrict & Review Clause: next steps for enabling negative emissions sales
- GGR Business Model: determine next steps



Consultations

- Ensuring Fair Access to CO2 Infrastructure: [Respond](#) by 6 February
- Biomass Sustainability Framework: [Respond](#) by 27 February
- Non-Pipeline Transport: *Outstanding*
- ETS integration Technical Consultation: *upcoming*

AOB & Conclusions

- Review actions arising from the meeting
- Next GGR Working Group Meeting: **March 2026**
(date TBC)
- AOB

